



COURSE SPECIFICATION

Course code	full-time studies	Z-ZB-E-608a
	part-time studies	-
Course title in English	Insurance in Enterprise Risk Management	
Course title in Polish	Ubezpieczenie w zarządzaniu ryzykiem przedsiębiorstwa	
Valid from academic year	2025/2026	

PLACEMENT IN THE TEACHING PROGRAM

Programme of study	BUSINESS MANAGMENT
Level of education	1st degree
Studies profile	academic
Form and mode of study	full-time programme
Scope	risk management
Academic unit responsible for the course	Department of Economics and Finance
Course coordinator	dr Anna Żyła
Approved by	dr hab. inż. Dariusz Bojczuk, prof. uczelni

GENERAL CHARACTERISTIC OF THE COURSE

Teaching block	Specialist subject	
Course status	Obligatory	
Language of instruction	English	
Semester of delivery	full-time studies	Semester VI
	part-time-studies	-
Prerequisites	Legal grounds for economic activity, Corporate finance. Introduction to risk management	
Exam (YES/NO)	YES	
ECTS	4	

Method of conducting classes		lecture	classes	laboratory	project	other
Number of hours per semester	full-time	20	20			
	part-time					



LEARNING OUTCOMES

Category	Outcome code	Course learning outcomes	Reference to the directional learning effect
Knowledge	W01	The student has knowledge of the risks associated with business activity and the importance of insurance in risk management.	ZB1_W07
	W02	The student knows the terminology and has a well-structured knowledge of business insurance.	ZB1_W02
	W03	The student has knowledge of the rules and norms (legal, organisational, ethical) relating to the insurance market and the insurance contract.	ZB1_W08
	W04	The student has knowledge of insurance market entities, their competences and obligations, with particular emphasis on insurance intermediaries.	ZB1_W04
Skills	U01	The student correctly uses insurance terminology, proficiently uses national legislation relating to the insurance contract.	ZB1_U10
	U02	The student is able to identify and analyse business risks, relations between business entities and other institutions creating the insurance market.	ZB1_U11 ZB1_U03
	U03	The student is able to use knowledge to undertake new challenges, solve dilemmas occurring in professional work and is able to deal with problems related to insurance.	ZB1_U01
Social competences	K01	The student is able to use knowledge and skills for entrepreneurial action in the field of running a business.	ZB1_K01 ZB1_K04
	K02	The student is able to present and defend own views on the role of insurance in business activities and discuss them in a group forum.	ZB1_K03
	K03	The student is aware of the necessity to improve knowledge due to the changing conditions and legal solutions in the field of insurance.	ZB1_K02

COURSE CONTENT

Method of conducting classes	Course content
lecture	Risk vs. uncertainty. Threat and danger: cause or source of loss. Moral, spiritual, physical hazard. Insurance as a method of risk management. The concept and essence of insurance. Types of insurance. Functions and principles of insurance. Business insurance and its role in enterprise risk management. Insurance contract. Parties to the insurance contract. Insurance period. Insurance sum. Insurance compensation. Insurance market – concept, functions, entities. Insurance distribution methods. Insurance intermediaries - agents and brokers. Insurance supervision. Principles of conducting insurance business. Insurer's finances. The insurance technical reserves. Solvency of the insurance company. Reinsurance. Coinsurance.
classes	Incidents and their predictability. The economic consequences of incidents. Insurable and uninsurable risks. Insurance in business activities. Mandatory and voluntary insurance. General terms and conditions. Types of business insurance. Characteristics of property insurance. Methods of determining the value of property insurance. System of insurance - fixed sums, variable sums, first loss. Underinsurance and overinsurance. Deductible. Grace period. Third party liability insurance – essence and types. Insurance accident. Coverage triggers. Personal injury, property damage, pure financial loss. Additional clauses in liability insurance. Directors & Officers Liability Insurance, legal and tax protection and others. Examples of damages and claims.



METHODS FOR VERIFYING LEARNING OUTCOMES

Outcome code	Learning outcomes verification methods					
	Oral examination	Written examination	Test	Project	Report	Other
W01		X				
W02		X				
W03		X				
W04		X				
U01			X			X
U02			X			X
U03			X			X
K01			X			
K02			X			X
K03			X			

FORM AND CONDITIONS OF ASSESSMENT

Form of classes	Assessment type	Assessment Criteria
lecture	Credit with grade	Obtaining at least 50% points in the written examination.
classes	Credit with grade	Obtaining at least 50% of points in the semester colloquium, active participation in classes.

STUDENT WORKLOAD

ECTS Balance							
No.	Activity type	Student workload					Unit
		full-time					
1.	Scheduled contact hours	W	C	L	P	S	h
		20	20				
2.	Other (consultations, exams)	4	2				h
3.	Total number of contact hours	46					h
4.	Number of ECTS credits for contact hours	1,8					ECTS
5.	Number of hours of independent student work	54					h
6.	Number of ECTS points that a student obtains through independent work	2,2					ECTS
7.	Workload related to practical classes	50					h
8.	Number of ECTS credit points which a student receives for practical classes	2,0					ECTS
9.	Total number of hours of a student's work	100					
10.	ECTS credits for the course <i>1 1 ECTS credit =25 student learning hours</i>	4					ECTS

W - LECTURE C - CLASSES L - LABORATORY P - PROJECT S - SEMINAR



READING LIST

1. *The Civil Code of the Republic of Poland* of 23 April 1964.
2. Brodecki Z., Malinowska K., Sukiennik P., (2016), *Insurance Law in Poland*, 2nd Edition, Wolters Kluwer.
3. Hadyniak B., Monkiewicz J., (2010) *Ubezpieczenia w zarządzaniu ryzykiem przedsiębiorstwa*. T. 1 i 2, wyd. Poltext, Warszawa.
4. Wierzbicka E., (2016), *Wykorzystanie ubezpieczeń w zarządzaniu przedsiębiorstwem*, Oficyna Wydawnicza SGH, Warszawa.
5. Ronka-Chmielowiec W., (2010), *Ubezpieczenia gospodarcze*, Wydawnictwo Uniwersytetu Ekonomicznego we Wrocławiu, Wrocław.