



### COURSE SPECIFICATION

Course code	full-time studies	<b>Z-ZB-E-206</b>
	part-time studies	-
Course title in English	<b>Corporate Finance</b>	
Course title in Polish	<b>Finanse przedsiębiorstwa</b>	
Valid from academic year	<b>2025/2026</b>	

### PLACEMENT IN THE TEACHING PROGRAM

Programme of study	<b>BUSINESS MANAGMENT</b>
Level of education	<b>1<sup>st</sup> degree</b>
Studies profile	<b>academic</b>
Form and mode of study	<b>full-time programme</b>
Scope	<b>all</b>
Academic unit responsible for the course	<b>Department of Economics and Finance</b>
Course coordinator	<b>dr Tomasz Banasik</b>
Approved by	<b>dr hab. inż. Dariusz Bojczuk, prof. uczelni</b>

### GENERAL CHARACTERISTIC OF THE COURSE

Teaching block	<b>Directional subject</b>	
Course status	<b>Obligatory</b>	
Language of instruction	<b>English</b>	
Semester of delivery	full-time studies	<b>Semester II</b>
	part-time-studies	-
Prerequisites	<b>Fundamentals of Finance, Microeconomics</b>	
Exam (YES/NO)	<b>YES</b>	
ECTS	<b>5</b>	

Method of conducting classes		lecture	classes	laboratory	project	other
Number of hours per semester	full-time	<b>30</b>	<b>30</b>			
	part-time					



### LEARNING OUTCOMES

Category	Outcome code	Course learning outcomes	Reference to the directional learning effect
Knowledge	W01	A student has possessed advanced knowledge of international aspects essential for existence and business activity. He/she understands the relationship between the country's and the world's economy taking into account the essential financial decisions.	ZB1_W03
	W02	A student has possessed advanced knowledge about the financial market system and can use his/her knowledge to explain economic relationship between the market and the public financial system. He/she can explain and justify the necessity of using various financial instruments/tools for financing current capital spending. He/she has got knowledge of the influence of economic decisions on the economic and international status of the company.	ZB1_W04
Skills	U01	A student can use the acquired theoretical knowledge within the range of connections between a company and a public financial system as well as the activity of a certain economic subject at the international market. He/she can analyse the influence of changing currency exchange rates and interest rates on financial results of a company.	ZB1_U03
	U02	A student can analyse problems as far as the management of a company finance is concerned both in the area of current economic management and investment. He/she is able to implement optimal solution for the company (from the company point of view). This can be done by implementing a qualitative method.	ZB1_U04
	U03	A student has acquired a quantitative method, and the ability to review and apply some theoretical knowledge into economic practice using some innovative research methods.	ZB1_U13
Social competences	K01	A student can understand the necessity of constant improving knowledge and professional qualifications within the range of the company finance, taking into consideration a current and changing situation at the local internal and external international markets.	ZB1_K02
	K02	A student is able to cooperate with a group of people as a team within the existing social and professional roles.	ZB1_K03



### COURSE CONTENT

Method of conducting classes	Course content
lecture	Connection between a company finances and a market and a public financial systems. An analysis of a financial system of a company. Types of financial statements of various economical units. The analysis of financial statements based on a financial analytical index approach. Company finance capital and external sources of capital as the means of financing a company development. The structure and the way of capital classification . Investment credit as a source of a company development. Corporate bonds as a source of financing of a company development. Bank loan capital and guaranteed loan as a source of a company development. Private Equity funds as a source of financing a company development. Financial teasing as a source of a company development. Economic management of a company circulating capital. Some international aspects of funds administration. Economic management of circulating capital in a company. Currency rates and their influence on the income and general costs of a company. A long term financial planning policy.
classes	Leverage mechanism in enterprise management. Degree of operating, financial and total leverage. The use of leverage in financial planning. Cost of capital of a company. Costs of the different sources of capital. Cost of debt. Cost of preferred stock. Cost of common equity. Estimating the weighted average capital cost. Trade credit as a source of financing of a company. Estimating the cost of trade credit. Assessment of profitability of investment projects. Simple and discount methods. Discount methods as: net present value, internal rate of return, discounted payback period.

### METHODS FOR VERIFYING LEARNING OUTCOMES

Outcome code	Learning outcomes verification methods					
	Oral examination	Written examination	Test	Project	Report	Other
W01		X	X			
W02		X	X			
U01		X	X			
U02		X	X			
U03		X	X			
K01						X
K02						X

### FORM AND CONDITIONS OF ASSESSMENT

Form of classes	Assessment type	Assessment Criteria
lecture	Examination	Written exam. To pass, it is necessary to obtain at least 50% of the points.
classes	Credit with grade	Obtaining at least 50% of points in two tests during classes.



### STUDENT WORKLOAD

ECTS Balance							
No.	Activity type	Student workload					Unit
		full-time					
1.	Scheduled contact hours	W	C	L	P	S	h
		30	30				
2.	Other (consultations, exams)	4	2				h
3.	Total number of contact hours	66					h
4.	Number of ECTS credits for contact hours	2,6					ECTS
5.	Number of hours of independent student work	59					h
6.	Number of ECTS points that a student obtains through independent work	2,4					ECTS
7.	Workload related to practical classes	63					h
8.	Number of ECTS credit points which a student receives for practical classes	2,5					ECTS
9.	Total number of hours of a student's work	125					
10.	ECTS credits for the course <i>1 1 ECTS credit =25 student learning hours</i>	5					ECTS

**W - LECTURE C - CLASSES L - LABORATORY P - PROJECT S - SEMINAR**

### READING LIST

1. Clayman M.R., Fridson M.F., Troughton G.H. (2008), *Corporate Finance: a Practical Approach*, WILEY.
2. Kidwell D., Parrino R. (2008), *Fundamental of Corporate Finance*, WILEY.
3. Brealey R. (2011), *Fundamentals of Corporate Finance*, MCGRAW-HILL.